

Minutes from Finance Committee Meeting
2/17/2015

Chairman Wally Hess called the meeting to order at 7:05 PM. In attendance were June Michaels, Michael Hughes, William Wagner, Laurene Wessel and Beth Dailey. Also attending were prospective members, Melissa Tingley and Ian Crown.

Minutes from meetings on January 12th and February 13th were approved unanimously.

Each candidate for appointment spoke for a few minutes to describe his or her background and interest in joining the Committee. In addition to David Coyne, Carl Engel announced his resignation from the Committee, making two spaces available.

Wally walked through the budget structure by projecting it on the screen. We discussed ways that the report in the ATM booklet would differ from last year. We also discussed that the budget is at a deficit on a preliminary basis. Wally will seek answers to a number of items that were unknown, and he will update the budget to reflect these items. June made several suggestions about ways to improve the presentation, and these will be followed up. At the next meeting we will go through the budget in more detail, including the updates. We will also schedule meetings with some of the departments.

We briefly discussed that there will be a large deficit in snow & ice removal in FY15. We came to no conclusion, but will address it again when we have more information about the amount and options to deal with it.